

NEWS RELEASE



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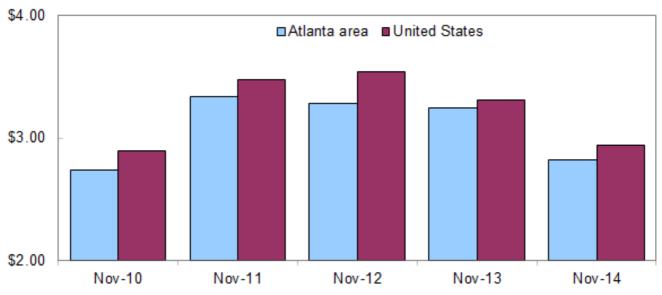
Average Energy Prices, Atlanta-November 2014

Gasoline prices averaged \$2.818 a gallon in the Atlanta area in November 2014, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that area gasoline prices were 42.3 cents lower than last November when they averaged \$3.241 per gallon. Atlanta area households paid an average of 11.1 cents per kilowatt hour (kWh) of electricity in November 2014, similar to the 10.9 cents per kWh paid in November 2013. The average cost of utility (piped) gas at \$1.514 compared to the \$1.495 spent last year. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Atlanta area consumers paid \$2.818 a gallon for gasoline in November 2014, 4.3 percent lower than the \$2.945 paid nationally. A year earlier, consumers in the Atlanta area paid similar prices to the national average for a gallon of gasoline. The local price of a gallon of gasoline has been at least 4 percent lower than the nation in four of the past five years for the month of November. (See chart 1.)

Chart 1. Average prices for gasoline, Atlanta and the United States, 2010-2014 (as of November)

Per gallon

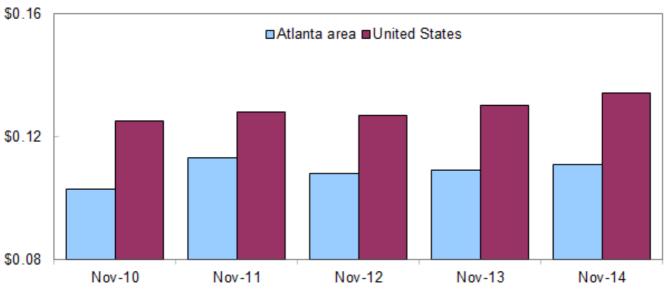


Source: U.S. Bureau of Labor Statistics.

The 11.1 cents per kWh Atlanta households paid for electricity in November 2014 was 17.2 percent less than the nationwide average of 13.4 cents per kWh. Last November, electricity costs in Atlanta were 16.2 percent less than those paid for the nation. The local price of electricity in the Atlanta area in November was at least 15 percent less than the U.S. in four of the past five years. (See <u>chart 2</u>.)

Chart 2. Average prices for electricity, Atlanta and the United States, 2010-2014 (as of November)

Per kWh

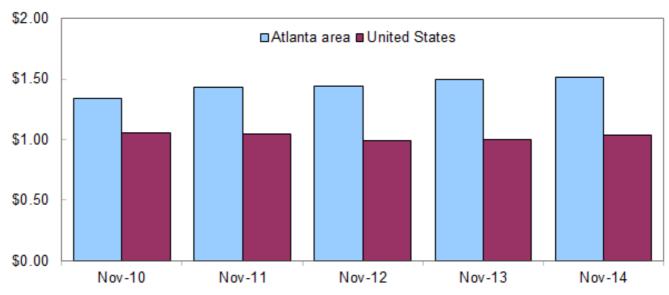


Source: U.S. Bureau of Labor Statistics.

Prices paid by Atlanta area consumers for utility (piped) gas, commonly referred to as natural gas, were \$1.514 per therm, or 46.3 percent higher than the national average in November 2014 (\$1.035 per therm). A year earlier, area consumers paid 49.6 percent more per therm for natural gas compared to the nation. In each of the past five years, the per therm cost for natural gas in November for Atlanta households was at least 26 percent more than the U.S. average. (See chart 3.)

Chart 3. Average prices for utility (piped) gas, Atlanta and the United States, 2010-2014 (as of November)

Per therm



Source: U.S. Bureau of Labor Statistics.

The Atlanta, Ga. Metropolitan Statistical Area (MSA) consists of Barrow, Bartow, Carroll, Cherokee, Clayton, Cobb, Coweta, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry, Newton, Paulding, Pickens, Rockdale, Spalding, and Walton Counties in Georgia.

The January 2015 Consumer Price Index for the Atlanta area is scheduled to be released on Thursday, February 26, 2015, at 8:30 a.m. (ET).

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Atlanta and the United States, November 2013-2014, not seasonally adjusted

	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
Year and month	Atlanta area	United States	Atlanta area	United States	Atlanta area	United States
2013						
November	3.241	3.310	0.109	0.130	1.495	0.999
December	3.221	3.333	0.109	0.131	1.528	0.998
2014						
January	3.258	3.378	0.111	0.134	1.565	1.040
February	3.278	3.422	0.111	0.134	1.725	1.078
March	3.400	3.590	0.111	0.135	1.632	1.154
April	3.619	3.717	0.111	0.131	1.597	1.137
May	3.707	3.745	0.115	0.136	1.634	1.111
June	3.652	3.750	0.147	0.143	1.622	1.088
July	3.604	3.690	0.147	0.143	1.593	1.093
August	3.414	3.540	0.148	0.143	1.547	1.060
September	3.406	3.463	0.148	0.141	1.552	1.058
October	3.222	3.241	0.115	0.136	1.549	1.033
November	2.818	2.945	0.111	0.134	1.514	1.035